

Cross-border Outward Telegraphic Transfer Issuance Commission Waiver (the “Promotion”) Terms and Conditions:

1. The Promotion period is from now until Dec 31, 2024 (both dates inclusive) (the “**Promotion Period**”).
2. The Promotion is only applicable to personal banking customers of China Construction Bank (Asia) Corporation Limited (the “**Bank**”) who have successfully opened bank account of China Construction Bank in Mainland China via the Bank’s Account Opening Witness Service during the Promotion Period (“**Eligible Customer(s)**”).
3. During the Promotion Period, the outward telegraphic transfer issuance commission (“**Remittance Fee**”) will be waived (“**Offer**”) for Eligible Customer who uses the Bank’s account (“**Debit Account**”) to conduct successful Outward Telegraphic Transfer in the currency of RMB to the China Construction Bank account in Mainland China which was opened via the Bank’s Account Opening Witness Service (“**Eligible Transaction**”).
4. The Remittance Fee for Eligible Customer who conducts outward telegraphic transfer through Branches of the Bank, Online Banking (“**OB**”) or Mobile Banking (“**MB**”) is as follows:

Customer Type	Remittance Fee (through OB or MB)	Remittance Fee (through Branch)
PREMIER SELECT	N/A	N/A
PREMIER BANKING	HKD 60	HKD 80
WISE BANKING	HKD 80	HKD 110
General Banking	HKD 100	HKD 220

5. For Eligible Transaction conducted through Branches of the Bank, Eligible Customer can enjoy the Offer immediately.
6. For Eligible Transaction conducted through OB or MB, the Remittance Fee will be charged upfront and the Offer will be refunded to the Eligible Customer’s Debit Account according to the schedule stated under Clause 7 in these Terms and Conditions. At the time of the refund, the Eligible Customer must still maintain the valid Debit Account used for the Eligible Transaction. Otherwise, the refund will be forfeited.
7. The refund will be credited directly to the Eligible Customer’s Debit Account according to below schedule.

Date of Eligible Transaction (via OB or MB)	Date of Refund
Now until September 30, 2024	On or before November 30, 2024
From October 1, 2024 until December 31, 2024	On or before February 28, 2025

8. Each Eligible Customer can enjoy the Offer more than once during the Promotion Period.
9. The Bank shall not be responsible for any charges and expenses levied by Beneficiary / Intermediary Bank in connection with the Eligible Transaction.
10. The Bank shall not be responsible for any charges and expenses incurred by amendments, cancellation or enquiry in connection with the Eligible Transaction. If any, the Bank will charge Eligible Customer the fee in accordance with Schedule of Service Fees of the General Banking Services.
11. Unless otherwise specified, the Promotion cannot be enjoyed in conjunction with any other promotions. However, the Bank reserves the right to grant partial of or all of such other promotional offers.
12. In case of any disputes arising out of the Promotion, including the date and time when the Eligible Transaction is made, the decision of the Bank shall be final and binding.
13. The Bank reserves the right to amend any of these Terms and Conditions from time to time or terminate this Promotion. In case of any dispute, the decision of the Bank shall be final and binding.
14. In case of any inconsistency between English and Chinese versions of these Terms and Conditions, the English version shall prevail.

Foreign Exchange Risk

Currency exchange rates are affected by a wide range of factors, including national and international financial and economic conditions and political and natural events. The effect of normal market forces may at times be countered by intervention by central banks and other bodies. At times, exchange rates, and prices linked to such rates, may rise or fall rapidly.

RMB Currency Risk

RMB is subject to the PRC government’s control (for example, exchange restrictions). Besides, RMB exchange rates are affected by a wide range of factors, and there is also the risk of depreciation. If customers convert Hong Kong Dollar or any other currency into RMB so as to invest in RMB denominated investment products and subsequently convert the RMB redemption proceeds back into Hong Kong Dollar or any other currency, you may suffer a loss if RMB depreciates against Hong Kong Dollar or other currency.